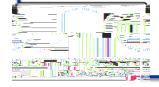
# Policy Changes

Shelley C. Nickel Executive Vice Chancellor for Fiscal Affairs and Strategy January 11, 2017

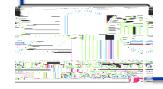


### Georgia Institute of Technology

**Background**: Georgia Institute of Technology seeks to offer its existing Master of Science in Analytics to a broader audience via distance education delivery methods, particularly through massive open online courses (MOOC). The proposal request follows similar delivery of the existing Master of Science in Computer Science using a MOOC platform that was approved by the Board in May 2013.

<u>Approval Item 1:</u> delivered on the MOOC platform:

- Establish a per credit hour tuition rate of \$275 effective Fall 2017.
- Provide an exception to Board Policy 7.3.4.2 to charge the Special Institutional



## Timing of Fiscal Related Board Approvals



<u>Background</u>: Changes to the Bylaws and Board Policy are recommended to provide flexibility with respect to the timing of Board actions related to fiscal matters. These items were introduced at the November Board meeting.

<u>Approval Item 2</u>: Revise Bylaw 12 (Budgets of Institutions) <u>Approval Item 3</u>: Revise Policy Section 7 (Business & Finance)





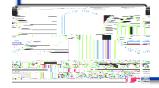


<u>Background</u>: Under current policy, institution presidents are permitted to set housing and dining fees except for those that support debt service payments.

For the current academic year there are 174 meal plan options and

approved throughout the year.

<u>Approval Item 4</u>: Revise Policy Section 7.3.2.2. All housing and dining fees will be approved by the Board Treasurer, Chief Fiscal Officer.



Dining and Catering: New Contracting Requirements

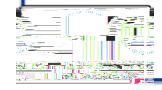


In addition to policy changes, the Board recently instituted guidelines for dining and catering contracts (BPM 3.4.2)

The guidelines are intended to drive down costs to students through

- Limits on catering allowances
- Elimination of scholarships funded by dining fees, and
- Greater oversight on capital improvements funded by dining fees.

These limits will also apply to institutions who self-operate their dining operations.



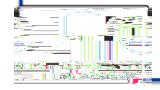
# Auxiliary and Fee Reserves



<u>Background</u>: The state auditor found a wide range of auxiliary and fee reserves across USG institutions. Under current business procedures, institutions are required to fund certain reserves for capital projects, often using auxiliary revenues.

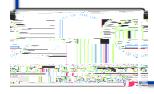
The new policy requires more frequent and comprehensive monitoring of institution auxiliary fund balances to ensure reserves are adequate while identifying opportunities to reduce student fees when reserves exceed reasonable balances.

<u>Approval Item 4</u>: Add Policy Section 7.3.2.3. Institutions must periodically review the existing reserves within their various auxiliary and student fee funds to ensure affordability for students while also ensuring adequate reserves to maintain operations, manage risk, and fund related capital expenditures.



# Distance Learning (Online) Tuition Rates

Background:



#### Committee on Finance and Business Operations January 11, 2017

