

# University System of Georgia External Audit Results For Fiscal Year Ended June 30, 2015

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March 2016

# Georgia Department of Audits and Accounts (DOAA) Financial Statement Audit Findings

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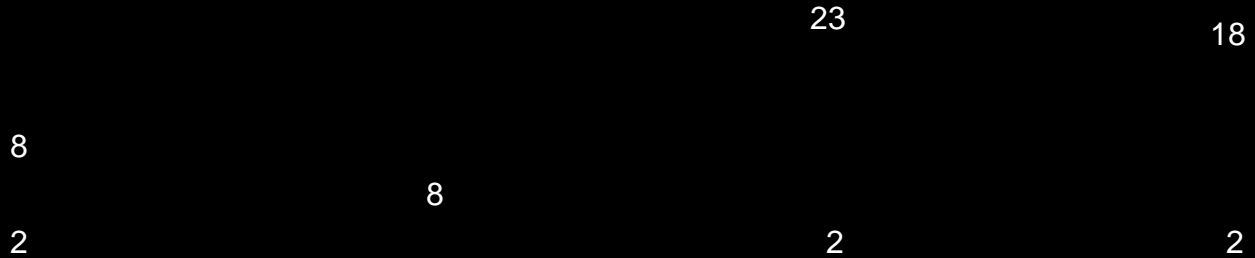
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# Georgia Department of Audits and Accounts (DOAA) Federal Audit Findings



# Office of Fiscal Affairs

## Corrective Action Plan Efforts

- DOAA Exit Conferences
- Deficiency Analysis
- Review of all corrective action plans (CAPS)
- CAP Meetings with each individual that received findings
- Training focused on deficiency analysis
  - Banner Segregation of Duties Workshops
  - Year End Financial Statement Workshop
  - SFA Directors Meeting

University System of Georgia  
Consolidated Annual Financial Report  
For Fiscal Year Ended June 30, 2015

# Net Position

CONDENSED STATEMENT OF NET POSITION (in millions)			
	June 30, 2015	June 30, 2014	% Change
<b>NET POSITION</b>			
Net Investment in Capital Assets	\$ 6,314	\$ 5,588	13.0%
Restricted, Non-Expendable	181	175	3.4%
Restricted, Expendable	322	303	6.3%
Restricted, Expendable - Capital Projects	-	77	-100.0%
Unrestricted	(3,938)	(984)	300.2%
<b>TOTAL NET POSITION</b>	<b>\$ 2,879</b>	<b>\$ 5,159</b>	<b>-44.2%</b>

Net Position decreased 44.2% or \$2.3 billion

