



UNIVERSITY SYSTEM OF GEORGIA

# Fiscal Year 2016 Year End Summary Budgetary Compliance Report

# Background

- OCGA 45-12-89 requires that funds appropriated must be expended, obligated or returned to the State Treasury
- All USG institutions prepare a Budgetary Compliance Report annually and it is consolidated for inclusion in the Statewide Budgetary Compliance Report (BCR)



# Budgetary Compliance Report (BCR)

- Compares current year revenues and expenditures to budget
- Documents ending fund balances
- Reflects ending fund balance as either reserves or surplus
- Annually reviewed by State Auditors



# Budgetary Compliance Report (BCR)

- Education & General
- Sponsored Programs
- Departmental Sales and Services
- Continuing Ed
- Indirect Cost Recovery
- Technology
- Capital Outlay
- Student Activity Funds
- Auxiliary Funds
- Agency Funds
- Endowment Funds



# Budgetary Compliance Report – Fund Balance

) X Q G V 6 X E M H F W W R / D S H W H U Y D E O H ) X Q G V

- State Appropriations
- Tuition – Amount over 3% of current revenues
- Other General Funds
- Capital Outlay
- Departmental Sales and Services
- Indirect Cost Recoveries
- Technology Fees
- Restricted/Sponsored Funds
- Tuition Carry-Forward (maximum 3% of current revenue)
- Property
- Early Retirement (AU only)
- Others as approved by OPB



# 2016 Budgetary Compliance Report

				Final Budget	Actual
Revenue				8,289,048,700	7,119,178,179
E e	16137	45	7037	9	5 5 B
BBFi	B				



# Revenue by Source

	2016	2015
State Appropriations	2,025,395,691	1,944,621,492
Tuition and Fees	2,168,884,468	2,055,984,129
Restricted	1,509,286,437	1,511,019,689
Other (Departmental		



# Fund Balance (In Millions)

	<u>2016</u>	<u>2015</u>
Restricted	115.14	113.7
Dept Sales and Services	108.36	92
Indirect Cost Recoveries	124.01	126.8
Tuition Carry Forward	43.3	38.8
Technology Fees	19.05	15.7
Uncollectible A/R, Inventories, Capital Outlay, Property, Etc	45.48	42
Surplus	2.98	2.4
<b>Total</b>	<u><u>458.32</u></u>	<u><u>431.4</u></u>





# Fiscal Year 2016 Year End Summary Budgetary Compliance Report

Y μ • š ] } v • M

