



Second Quarter Financial Report, FY 2016

Tracey Cook



FY 2016 – Second Quarter

- Annual budget = \$8.61 billion, includes all fund sources
- Monitor revenues and expenditures on a quarterly basis
 - Ensure the Board, the System Office and Institutions are aware of financial status
 - Identify any unanticipated changes or emerging trends in a timely manner
 -





Actual Revenues and Expenses as Second Quarter

	Actual	Budget	Variance
Revenues	\$3,000	\$3,000	\$0
Expenses			\$3,132





Second Quarter Financial Report, FY 2016



Georgia Film Academy (GFA)

Approval Item:

- Recommended:
 - Board approve per credit hour tuition rate of \$125
 - Institution-wide tuition increases not apply to this rate
 - Students exclusively enrolled in GFA Certificate program courses are exempt from mandatory student fees