



Second Quarter Financial Report, FY 2015

FY 2015 Second Quarter Budget to Actuals – General Funds Only

	FY 2015 Amended Annual Budget	FY 2015 Budget Through Second Quarter	FY 2015 Actuals Through Second Quarter	Year-to-Date Variance (Positive variance is favorable)	Percent Variance
Revenues					
Total General Funds Revenues	\$ 3,815,345,038	\$ 2,609,842,946	\$ 2,638,556,603	\$ 28,713,657	1.10%
Expenditures					
Total General Funds Expenditures	\$ 3,815,345,038	\$ 1,734,467,354	\$ 1,702,716,439	\$ 31,750,915	1.83%
Revenues less Expenditures	\$ -	\$ 875,357,592	\$ 935,840,164	\$ 60,464,572	

General funds include state appropriations, tuition, special institutional fee and other general revenues (i.e. applications fee, lab fees, fine, etc.).

As of the 2nd quarter, institutions reported operating encumbrances of \$106 million, which represent funds reserved through purchase orders and/or contracts, not yet invoiced or paid.