

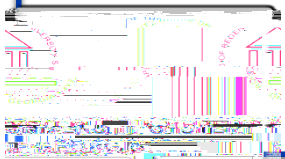


Third Quarter Financial Update, FY 2017

Tracey Cook

Associate Vice Chancellor for Fiscal Affairs/Budget Director

May 16, 2017



FY 2018 Original Budget

Budget development began
June 2016

Key Decisions:

Passing of State Budget
(March 2017)

BOR Approval of Tuition,
Fees and Allocations (April
2017)

FY 2018 USG Budget

BOR Approval in May
Effective July 1, 2017 to
June 30, 2018



FY 2017 – Third Quarter (July 1 – March 31)

Board Policy Section 1.4 requires quarterly financial updates

Monitor revenues and expenditures on a quarterly basis and review key financial trends data over a three-year period

- Ensure the Board, the System Office and Institutions are aware of financial status

- Identify any unanticipated changes or emerging trends in a timely manner

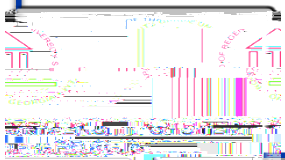
- Increase the transparency of institutional finances

Financial information certified by President and Chief Business Officer

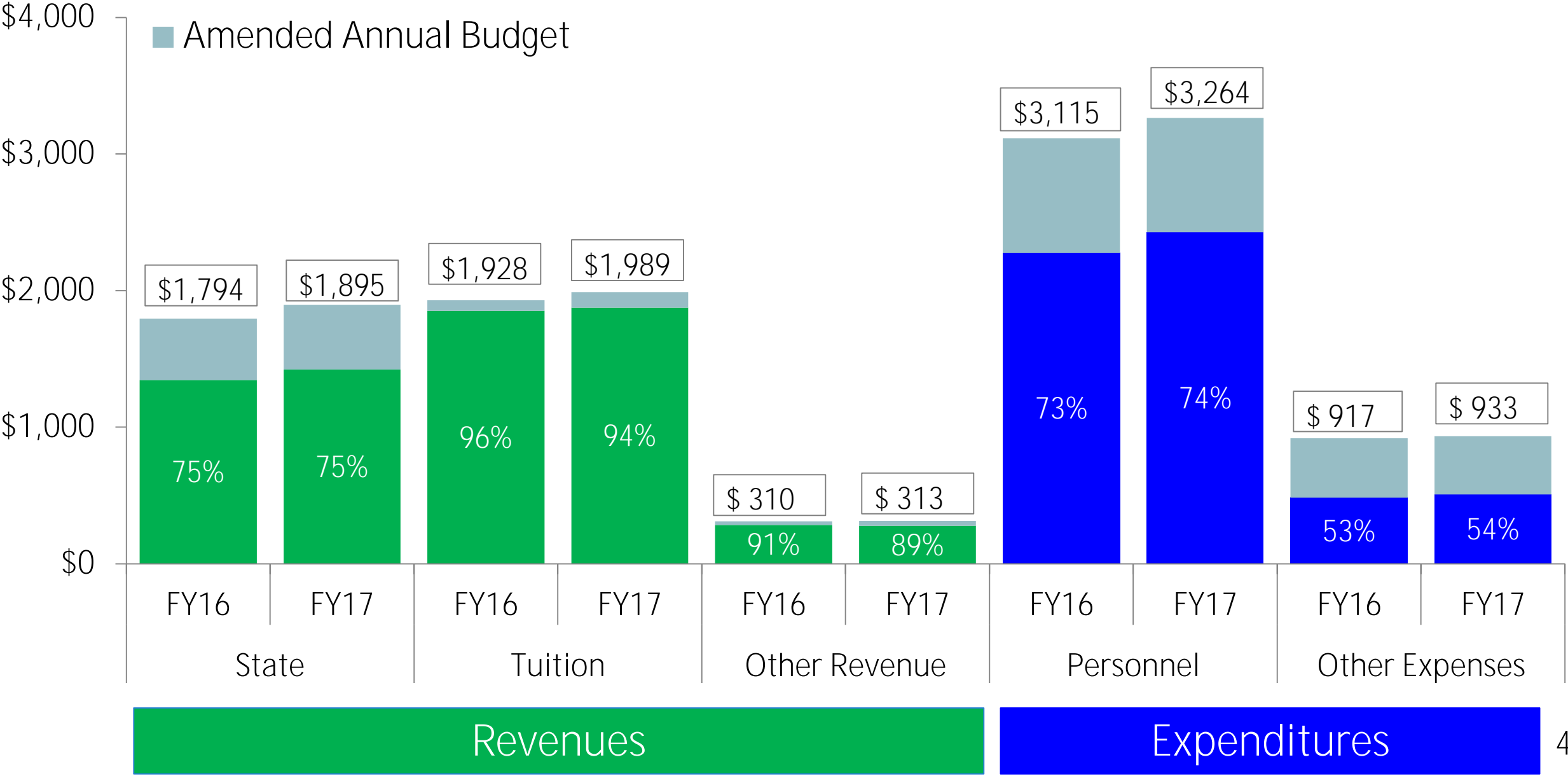
Quarterly Budget to Actuals for General Funds

- State appropriations, tuition, special institutional fee and other general revenue

- General Funds represent approximately 50% of the total budget



General Funds Actual Revenues & Expenses as of Third Quarter, FY 2017



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