





FY 2015 Third Quarter Budget to Actuals – General Funds Only

	FY 2015 Amended Annual Budget	FY 2015 Budget Through Third Quarter	FY 2015 Actuals Through Third Quarter	Year to Date Variance (Positive variance is favorable)	Percent Variance
Revenues					
Total General Funds Revenues	\$ 3,841,290,417	\$ 3,248,856,317	\$ 3,296,006,285	\$ 47,149,968	1.45%
Expenditures					
Total General Funds Expenditures	\$ 3,841,290,417	\$ 2,663,443,763	\$ 2,627,293,694	\$ 36,150,069	1.36%
Revenues less Expenditures	\$	\$ 585,412,554	\$ 668,712,591	\$ 83,300,037	

- General funds include state appropriations, tuition, special institutional fee and other general revenues (i.e. applications fee, lab fees, fine, etc.).
- As of the 3rd quarter, institutions reported operating encumbrances of \$89.2 million, which represent funds reserved through purchase orders and/or contracts, not yet invoiced or paid.



Agenda Item 2: Information Item

Third Quarter Financial Report, FY 2015