

### Committee on Finance and Business Operations February 8, 2022

Jeff Davis, Vice Chancellor for Fiscal Affairs

## 1. Information Item: Second Quarter Financial Update, FY 2022

Policy Section 1.4 requires quarterly updates July 1 – December 31, 2021 Amended Budget Budget to Actuals Key Financial Trends

Hansa wasani



#### FY 2022 Second Quarter – Budget Amendment

INTERNAL STREET

State Appropriations	\$ 2,457,473,4	76
Tuition	2,142,033,6	91
Special Institutional Fee	223,383,5	81
Other General Revenues	769,925,8	53
Sponsored	3,638,326,6	38
Departmental Sales and Services	489,635,7	34
Capital	206,349,8	31
Auxiliary Enterprises	1,030,564,1	14
Student Activities	141,522,2	52

# Actual Revenues & Expenditures as of Second Quarter, FY 2022 (July 1 – December 31)

Salaries and Wages	\$ 5,705,587,592 \$	2,607,972,707	\$ 5,844,481,880 \$	2,636,081,035
Operating Expenses	<u>5,383,982,437</u>	<u>1,516,415,803</u>	<u>5,254,733,920</u>	<u>1,784,092,886</u>

\$

- \$ 1,432,410,849 \$ - \$ 1,654,415,838

## Key Financial Trends as of December 31

Cash and S-T Investments \$ 1,488,394,337 \$ 1,381,222,649 \$ 1,809,677,097 31% Student Receivables 1,217,609,276 1,194,655,945 1,218,038,869 2% Federal Receivables 114,869,715 71,027,893 124,389,233 75% Other Receivables 1,282,057,251 1,205,689,726 1,317,431,311 9% **Current Liabilities** (299,075,610)(272, 374, 542)(318, 163, 902)17% Leases and Notes Payable (2,801,639,709) (2,803,339,063)(2,643,269,339)-6%

IN STREET

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\*Prior-year figures have been restated to include the Other Organized Activities at the Georgia Institute of Technology, which were excluded from prior updates.



