

#### Committee on Finance and Business Operations November 9, 2021

**Jeff Davis**, Vice Chancellor for Fiscal Affairs



#### FY 2022 First Quarter Budget Amendment

Fund	1 <sup>st</sup> Quarter Amended Budget
State Appropriations	\$ 2,457,473,476
Tuition	2,130,715,338
Special Institutional Fee	223,499,688
Other General Revenues	759,194,239
Sponsored	3,477,693,163
Departmental Sales and Services	475,162,193
Capital	176,700,258
Auxiliary Enterprises	1,024,369,301
Student Activities	138,948,779
Total FY 2022 Budget	\$ 10,863,756,435

	FY 2021 Final Budget	1	FY 2021 st Qtr. Actuals		An	FY 2022 nended Budget	19	FY 2022 ≭ Qtr. Actuals	
Revenues:									
State Appropriations	\$ 2,374,902,374	\$	593,725,594	25%	\$	2,457,473,476	\$	614,368,364	25%
Tuition	2,165,972,844		1,088,238,122	50%		2,130,715,338		1,106,294,525	52%
Sponsored	3,588,854,568		723,213,598	20%		3,477,693,163		924,033,645	27%
Dept. Sales & Services	503,616,037		70,335,873	14%		475,162,193		87,889,022	18%
Auxiliary Enterprises	962,866,288		299,640,953	31%		1,024,369,301		364,894,311	36%
Student Activities	137,052,435		51,560,171	38%		138,948,779		58,502,529	42%
Other Funds	<u>1,356,305,483</u>		279,611,541	21%		<u>1,159,394,185</u>		<u>295,497,141</u>	25%
Total Revenues	\$ 11,089,570,029	\$	3,106,325,852	28%	\$	10,863,756,435	\$	3,451,479,537	32%



# Actual Revenues & Expenditures as of First Quarter, FY 2022 (July 1 September 30)

	FY 2021 Final Budget	1	FY 2021 st Qtr. Actuals		A	FY 2022 mended Budget	15	FY 2022 * Qtr. Actuals	
Total Revenues	\$ 11,089,570,029	\$	3,106,325,852	28%	\$	10,863,756,435	\$	3,451,479,537	32%
Expenditures:									
Salaries and Wages	\$ 5,705,587,592	\$	1,253,578,546	22%	\$	5,785,921,870	\$	1,273,738,464	22%
Operating Expenses	<u>5,383,982,437</u>		<u>852,137,288</u>	16%		<u>5,077,834,565</u>		1,075,545,462	21%
Total Expenditures	\$ 11,089,570,029	\$	2,105,715,834	19%	\$	10,863,756,435	\$	2,349,283,926	22%
Revenues in Excess of Expenditures	\$ -	\$	1,000,610,018		\$	-	\$	1,102,195,611	



### Key Financial Trends as of September 30

Select Balance Sheet Accounts	FY20*	<u>FY21*</u>	<u>FY22</u>	1-Year % <u>Change</u>
Cash and S-T Investments	\$ 2,108,741,313	\$ 2,128,363,925 \$	2,374,911,666	12%
Student Receivables	82,948,935	75,319,899	59,891,121	-20%
Federal Receivables	141,796,018	92,920,300	198,624,927	114%
Other Receivables	1,834,159,684	1,664,577,985	1,762,286,970	6%
Current Liabilities	(174,849,310)	(112,799,139)	(137,525,111)	22%
Leases and Notes Payable	(2,812,611,657)	(2,721,389,089)	(2,678,485,142)	-2%



<sup>\*</sup>Prior-year figures have been restated to include the Other Organized Activities at the Georgia Institute of Technology, which were excluded from prior updates.

# Questions?