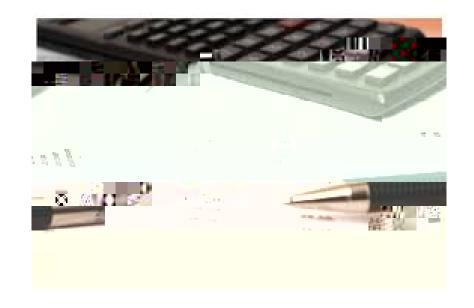


Committee on Finance and Business Operations February 9, 2021

Tracey Cook, Executive Vice Chancellor for Strategy & Fiscal Affairs

1. Information Item: Second Quarter Financial Update, FY 2021

Policy Section 1.4 requires
quarterly updates
July 1 – December 31, 2020
Amended Budget
Budget to Actuals
Key Financial Trends





FY 2021 Second Quarter – Budget Amendment

Fund	2nd Quarter Amended Budget
State Appropriations	\$ 2,299,998,820
Tuition	2,078,300,299
Special Institutional Fee	215,241,725
Other General Revenues	773,845,926
Sponsored	2,771,189,430
Departmental Sales and Services	477,919,848
Capital	195,328,994
Auxiliary Enterprises	970,790,268
Student Activities	132,874,068
Total FY 2021 Budget	\$ 9,915,489,378



		2020 Actuals	2 nd	FY 2021 Qtr. Actuals	Year-ove Chan		% Variance
Revenues:							
State Appropriations	\$ 1,2	80,748,337	\$	1,149,999,410	(\$130),748,927)	-10%
Tuition	1,8	19,561,805		1,828,056,748	\$	8,494,943	0%
Sponsored	1,1	64,113,508		1,220,970,158	\$5	6,856,650	5%
Dept. Sales & Services	1	70,232,244		136,628,468	(\$33	3,603,776)	-20%
Auxiliary Enterprises	7	31,439,101		590,210,573	(\$141	1,228,528)	-19%
Student Activities		99,226,256		88,040,336	(\$11	1,185,920)	-11%
Other Funds	<u>5</u>	00,224,196		<u>505,441,889</u>	<u>\$</u>	<u>5,217,693</u>	<u>1%</u>
Total Revenues	\$ 5,7	65,545,447	\$	5,519,347,582	(\$246	5,197,865)	-4%



Actual Revenues & Expenditures as of Second Quarter, FY 2021 (July 1 – December 31)

	FY 2020 Final Budget	FY 2020 2 nd Qtr. Actuals	,	FY 2021 Amended Budget 2	FY 2021 2nd Otr. Actuals
Total Revenues	\$ 10,644,303,698	\$ 5,765,545,447	54%	\$ 9,915,489,378 \$	5,519,347,582
Expenditures:					
Salaries and Wages	5,670,288,053	2,637,706,974	47%	5,865,977,245	2,607,972,707 44%
Operating Expenses	<u>4,974,015,645</u>	1,606,513,458	32%	4,049,512,133	<u>1,516,415,803</u> 37 %
Total Expenditures	\$ 10,644,303,698	\$ 4,244,220,432	40%	\$ 9,915,489,378 \$	4,124,388,510 42 %
Revenues in Excess of Expenditures	\$ -	\$ 1,521,325,015	:	\$ - \$	1,394,959,072



Select Balance Sheet Accounts	<u>2019</u>	<u>2020</u>	<u>2021</u>	1-Year % <u>Change</u>
Cash and S-T Investments	1,278,932,758	1,520,692,611	1,532,566,829	1%
Student Receivables	1,177,528,018	1,217,609,276	1,194,655,945	-2%
Federal Receivables	75,285,668	79,032,536	69,756,688	-12%

Other Receivab1&BC 0 g0.002 T567282.P &rO 0 g6BC r-69,756,688



